**MINUTES OF FINANCE COMMITTEE MEETING**

**Monday 20th November 2023 at 1900 hrs**

**Attendees:**

Cllr I Davis

Cllr R Martin

Cllr A Varley

Clerk: Jo Beardshaw

1. **To receive apologies for absence.** None received
2. **To receive declarations of interest.** Members are invited to declare personal or prejudicial interests in items on the agenda. It is a requirement of the Parish Council’s (Model Code of Conduct) Order 2001 S8 that declarations from a member include the nature of the interest and whether it is personal or prejudicial
3. To consider the draft minutes of the Finance Committee meeting held on 14th February 2022. **AGREED**
4. **To discuss and agree on agenda items.** 
   1. To consider the Precept proposal and to finalise the precept recommendation to take to full Council on December 4th December 2023. See Table. The Committee **RESOLVED** to recommend an increase of precept to £24,312, which amounts to a £4.71 increase over the year for Band D households. (note Tax Band for the year 39.49)
   2. To consider and agree the financial risk assessment and to consider if Council would benefit from Cyber insurance. Council **AGREED** that it did not need Cyber insurance. The Committee discussed the Staithe lease, which would be up for renewal in two years’ time. The Council also considered if it might write to the Broads Authority to ask for a contribution to the village, when considering the high mooring rates.
   3. Look at financial mid to long term capital investment plan. Council confirmed the Earmarked Reserves as circulated
   4. To consider the Finance Committee’s Terms of Reference. **AGREED**
5. The Chairman closed the meeting at 2054 hrs

