**HORNING PARISH COUNCIL**

**HHHHMinutes of the Finance Committee Meeting**

**held on Monday 20th November 2017**

**Present: Cllr I Davis**

**Cllr K Smith**

**Cllr P Iddon**

**Clerk / RFO: Jo Beardshaw**

**2018/1019 Precept Meeting and Recommendation**

**1 Finance Committee meeting**

A meeting of the Finance Committee was held on 20th November to review budget and generate a proposal for the precept for 2018/2019 financial year.

These notes contain the result of those discussions and the proposed budget and precept to be presented to the full Parish Council for approval.

**2 Budget proposal**

The table below summarises the proposed budget :-



**Notes :-**

1. Maintenance budget increased to include funding for :-
   1. *£60 Lights,*
   2. *£500 playground maintenance*
   3. *£50 Notice Board,*
   4. *£50 Village Sig,*
   5. *£50 SAM Battery,*
   6. *£300 Planters,£100 flags,*
   7. *£100 doggy bags*
   8. *£30 defibrillator*
   9. *£1500 VH Car Park,*
   10. *£150 Allotments,*
   11. *£150 Rec steps CG,*
   12. *£500 Trees*
2. Training budget increased to cover new GDPR training requirements.
3. Replacement to small swing at the playground identified as item required to be funded from reserves if no grants possible.
4. NNDC Grant reduced for this FY
5. Precept calculated at 3.3% (£530) increase.
6. Reserves at commencement of year reduced to £12.500 due to spend on quay heading at Ludham Moorings during this FY. No budget currently proposed for any increase to reserves for future capital projects.